(c) whether the Ministry had pointed out that India's merchandise exports to US and EU would not increase at desired pace if they do not dispense with heavy specific duties on imports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Trade and Economic Relations Committee (TERC) decided that India's Economic engagement with US and EU shall be based on a long-term vision.

(c) No Sir.

Capital investment in SEZs by foreign multinational companies

†3071. SHRI RAM JETHMALANI:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that foreign multinational companies including major industrial houses of the country have decided to enhance capital investment in Special Economic Zones;

(b) if so, the names of the countries alongwith their industrial houses and foreign multinational institutions which have decided for capital investment so far; and

(c) the amount and names of the institutions by which this capital investment would be done?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) to (c) Some of the multinational companies and major Indian industrial houses who have been given approval for setting up of Special Economic Zones(SEZs) on the basis of proposals received from them include Nokia India Pvt. Ltd. and Hewlett Packard (India) Software Opertaions Pvt. Ltd. (having their parent companies in Finland and USA respectively), WIPRO Ltd., Reliance Industries Ltd., Bicon Ltd., Mahindra and Mahindra, Reliance Energy Generation Limited, Adani Group and Ranbaxy Laboratories Ltd. The projected investments by these companies for infrastructure development of SEZs would be about Rs. 26,000 crores.

† Original notice of the question was received in Hindi.